

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/24/2024 Meeting Time: 06:30 PM Meeting Location: Bertram City Hall 50 Angle St Bertram, IA 52403

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.bertramia.com/>

City Telephone Number
 (319) 431-6956

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	18,955,847	20,272,166	20,272,166
Consolidated General Fund	85,876	85,876	89,164
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,955,847	20,272,166	20,272,166
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	85,876	85,876	89,164
CITY REGULAR TAX RATE	4.53032	4.23615	4.39837
Taxable Value for City Ag Land	384,444	399,556	399,556
Ag Land	1,155	1,155	1,200
CITY AG LAND TAX RATE	3.00375	2.89071	3.00333
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	248	204	-17.74
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	248	204	-17.74

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

County increase in tax valuations.

