

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : **BERTRAM** County Name: **LINN COUNTY**

Adopted On: 4/23/2025 Resolution: R-3-2025

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	20,860,255	2b	20,745,843	City Number: 57-538 Last Official Census: 269
DEBT SERVICE	3a	20,860,255	3b	20,745,843	
Ag Land	4a	410,795			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	4.39837	89,679	20,389,144	2.31
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.10000	168,968	88.41	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			5	146,022	145,221	43	7.00001
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	146,022	145,221		
384.1	3.00375	Ag Land			26	1,234	1,234	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	147,256	146,455		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	147,256	146,455	72	7.00001

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2025 Meeting Time: 06:30 PM Meeting Location: Bertram City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.bertramia.com/>

City Telephone Number
(319) 423-9766

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	20,272,166	20,745,843	20,745,843
Consolidated General Fund	89,164	89,164	145,221
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	20,272,166	20,745,843	20,745,843
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	89,164	89,164	145,221
CITY REGULAR TAX RATE	4.39837	4.29792	7.00001
Taxable Value for City Ag Land	399,556	410,795	410,795
Ag Land	1,200	1,200	1,234
CITY AG LAND TAX RATE	3.00333	2.92117	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	204	365	78.92
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	900	1,632	81.33

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

City has been operating on a deficit for a few years and using reserves needs to increase to keep up with inflation.

FUND BALANCE

City Name: BERTRAM
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	1 737,327	471,344	0	0	0	0	1,208,671	17,843	1,226,514
Actual Revenues Except Beg Balance	2 266,327	82,419	0	0	0	0	348,746	381,985	730,731
Actual Expenditures Except End Balance	3 276,842	49,146	0	0	0	0	325,988	377,776	703,764
Ending Fund Balance June 30	4 726,812	504,617	0	0	0	0	1,231,429	22,052	1,253,481
Re-Estimated FY 2025									
Beginning Fund Balance	5 726,812	504,617	0	0	0	0	1,231,429	22,052	1,253,481
Re-Est Revenues	6 157,588	81,660	0	0	0	0	239,248	15,950	255,198
Re-Est Expenditures	7 193,271	123,277	0	0	0	0	316,548	15,950	332,498
Ending Fund Balance	8 691,129	463,000	0	0	0	0	1,154,129	22,052	1,176,181
Budget FY 2026									
Beginning Fund Balance	9 691,129	463,000	0	0	0	0	1,154,129	22,052	1,176,181
Revenues	10 211,356	98,660	0	0	0	0	310,016	0	310,016
Expenditures	11 328,997	195,800	0	0	0	0	524,797	15,950	540,747
Ending Fund Balance	12 573,488	365,860	0	0	0	0	939,348	6,102	945,450

LOCAL EMC SUPPORT

City Name: BERTRAM
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

City Name: **BERTRAM**
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	20,316							20,316	12,480
Jail									0
Emergency Management	500							500	0
Flood Control									0
Fire Department	10,636							10,636	0
Ambulance									0
Building Inspections									0
Miscellaneous Protective Services									0
Animal Control	500							500	0
Other Public Safety									0
TOTAL (lines 1 - 10)	31,952	0				0		31,952	12,480
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	38,773	22,477						61,250	52,619
Parking - Meter and Off-Street									0
Street Lighting	7,200							7,200	6,178
Traffic Control and Safety	5,650								
Snow Removal		13,300						5,650	322
Highway Engineering								13,300	16,973
Street Cleaning	2,500								0
Airport (if not Enterprise)								2,500	3,105
Garbage (if not Enterprise)									0
Other Public Works	1,000	80,000							0
TOTAL (lines 12 - 21)	55,123	115,777				0		170,900	81,971
HEALTH & SOCIAL SERVICES									
Welfare Assistance									0
City Hospital									0
Payments to Private Hospitals									0
Health Regulation and Inspection									0
Water, Air, and Mosquito Control	300							300	0
Community Mental Health									0
Other Health and Social Services									0
TOTAL (lines 23 - 29)	300	0				0		300	0
CULTURE & RECREATION									
Library Services	1,437							1,437	0
Museum, Band and Theater									0
Parks	14,100	7,500						21,600	8,326
Recreation									0
Cemetery									0
Community Center, Zoo, & Marina									0
Other Culture and Recreation									0
TOTAL (lines 31 - 37)	15,537	7,500				0		23,037	8,326

City Name: BERTRAM
Fiscal Year July 1, 2024 - June 30, 2025

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
	COMMUNITY & ECONOMIC DEVELOPMENT									
	Community Beautification	39							0	0
	Economic Development	40							0	0
	Housing and Urban Renewal	41							0	0
	Planning & Zoning	42	11,000						11,000	0
	Other Com & Econ Development	43	50						50	0
	TIF Rebates	44							0	0
	TOTAL (lines 39 - 44)	45	11,050	0	0		0		11,050	0
	GENERAL GOVERNMENT									
	Mayor, Council, & City Manager	46	17,609						17,609	7,269
	Clerk, Treasurer, & Finance Adm.	47	15,200						15,200	9,033
	Elections	48	1,100						1,100	521
	Legal Services & City Attorney	49	5,000						5,000	2,940
	City Hall & General Buildings	50	7,400						7,400	10,047
	Tort Liability	51							0	0
	Other General Government	52	33,000						33,000	24,409
	TOTAL (lines 46 - 52)	53	79,309	0	0		0		79,309	54,219
	DEBT SERVICE									
	Gov Capital Projects	54							0	0
	TIF Capital Projects	56							0	0
	TOTAL CAPITAL PROJECTS	57	0	0	0		0		0	0
	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	193,271	123,277	0	0	0		316,548	156,996
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
	Water Utility	59						15,950	15,950	208,784
	Sewer Utility	60							0	0
	Electric Utility	61							0	0
	Gas Utility	62							0	0
	Airport	63							0	0
	Landfill/Garbage	64							0	0
	Transit	65							0	0
	Cable TV, Internet & Telephone	66							0	0
	Housing Authority	67							0	0
	Storm Water Utility	68							0	0
	Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
	Enterprise DEBT SERVICE	70							0	0
	Enterprise CAPITAL PROJECTS	71							0	0
	Enterprise TIF CAPITAL PROJECTS	72							0	0
	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						15,950	15,950	208,784
	TOTAL ALL EXPENDITURES (lines 58+73)	74	193,271	123,277	0	0	0	15,950	332,498	365,780
	Regular Transfers Out	75							0	337,984
	Internal TIF Loan Transfers Out	76							0	0
	Total ALL Transfers Out	77	0	0	0	0	0	0	0	337,984
	Total Expenditures and Other Fin Uses (lines 74+77)	78	193,271	123,277	0	0	0	15,950	332,498	703,764
	Ending Fund Balance June 30	79	691,129	463,000	0	0	0	22,052	1,176,181	1,253,481

RE-ESTIMATED REVENUES DETAIL

City Name: BERTRAM
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	92,985						92,985	88,130
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3	92,985	0	0	0			92,985	88,130
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	503						503	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,900						1,900	1,948
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12		44,000					44,000	44,422
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,403	44,000	0	0			46,403	46,370
Licenses & Permits	14							0	65
Use of Money & Property	15	7,000						7,000	7,011
Intergovernmental:									
Federal Grants & Reimbursements	16							0	200,903
Road Use Taxes	17		37,660					37,660	37,997
Other State Grants & Reimbursements	18							0	0
Local Grants & Reimbursements	19							0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	37,660	0	0		0	37,660	238,900
Charges for Fees & Service:									
Water Utility	21						15,950	15,950	11,943
Sewer Utility	22							0	0
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27							0	0
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0	0	0	0	15,950	15,950	11,943
Special Assessments	35							0	0
Miscellaneous	36	55,200						55,200	328
Other Financing Sources:									
Regular Operating Transfers In	37							0	337,984
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	337,984
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	0	0	337,984
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	157,588	81,660	0	0	0	15,950	255,198	730,731
Beginning Fund Balance July 1	44	726,812	504,617	0	0	0	22,052	1,253,481	1,226,514
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	884,400	586,277	0	0	0	38,002	1,508,679	1,957,245

City Name: BERTRAM
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1 20,316							20,316	20,316	12,480
Jail	2							0	0	0
Emergency Management	3 500							500	500	0
Flood Control	4							0	0	0
Fire Department	5 10,636							10,636	10,636	0
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 500							500	500	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 31,952	0				0		31,952	31,952	12,480
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 121,250	80,000						201,250	61,250	52,619
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 7,200							7,200	7,200	6,178
Traffic Control and Safety	15 5,650							5,650	5,650	322
Snow Removal	16	13,300						13,300	13,300	16,973
Highway Engineering	17							0	0	0
Street Cleaning	18 2,500							2,500	2,500	3,105
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21 1,000	95,000						96,000	81,000	2,774
TOTAL (lines 12 - 21)	22 137,600	188,300				0		325,900	170,900	81,971
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 300							300	300	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 300	0				0		300	300	0
CULTURE & RECREATION										
Library Services	31 6,300							6,300	1,437	0
Museum, Band and Theater	32							0	0	0
Parks	33 14,350	7,500						21,850	21,600	8,326
Recreation	34							0	0	0
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 20,650	7,500				0		28,150	23,037	8,326

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	25,000						25,000	11,000	0
Other Com & Econ Development	43	50						50	50	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	25,050	0	0		0		25,050	11,050	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	21,269						21,269	17,609	7,269
Clerk, Treasurer, & Finance Adm.	47	18,942						18,942	15,200	9,033
Elections	48	1,100						1,100	1,100	521
Legal Services & City Attorney	49	5,000						5,000	5,000	2,940
City Hall & General Buildings	50	30,900						30,900	7,400	10,047
Tort Liability	51							0	0	0
Other General Government	52	36,234						36,234	33,000	24,409
TOTAL (lines 46 - 52)	53	113,445	0	0		0		113,445	79,309	54,219
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0		0	0	0
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						15,950	15,950	15,950	208,784
Sewer Utility	60							0	0	0
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						15,950	15,950	15,950	208,784
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	328,997	195,800	0	0	0	15,950	540,747	332,498	365,780
Regular Transfers Out	75							0	0	337,984
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	337,984
Total Expenditures & Fund Transfers Out (lines 74+77)	78	328,997	195,800	0	0	0	15,950	540,747	332,498	703,764
Ending Fund Balance June 30	79	573,488	365,860	0	0	0	6,102	945,450	1,176,181	1,253,481

REVENUES DETAIL

City Name: BERTRAM
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
	Taxes Levied on Property	1	146,455	0		0			146,455	92,985	88,130
	Less: Uncollected Property Taxes - Levy Year	2							0	0	0
	Net Current Property Taxes (line 1 minus line 2)	3	146,455	0		0			146,455	92,985	88,130
	Delinquent Property Taxes	4							0	0	0
	TIF Revenues	5							0	0	0
	Other City Taxes:										
	Utility Tax Replacement Excise Taxes	6	801	0		0			801	503	0
	Utility franchise tax (Iowa Code Chapter 364.2)	7	1,900						1,900	1,900	1,948
	Parimutuel wager tax	8							0	0	0
	Gaming wager tax	9							0	0	0
	Mobile Home Taxes	10							0	0	0
	Hotel/Motel Taxes	11							0	0	0
	Other Local Option Taxes	12		44,000					44,000	44,000	44,422
	Subtotal - Other City Taxes (lines 6 thru 12)	13	2,701	44,000		0			46,701	46,403	46,370
	Licenses & Permits	14							0	0	65
	Use of Money & Property	15	7,000						7,000	7,000	7,011
	Intergovernmental:										
	Federal Grants & Reimbursements	16							0	0	200,903
	Road Use Taxes	17		37,660					37,660	37,660	37,997
	Other State Grants & Reimbursements	18							0	0	0
	Local Grants & Reimbursements	19							0	0	0
	Subtotal - Intergovernmental (lines 16 thru 19)	20	0	37,660	0	0	0	0	37,660	37,660	238,900
	Charges for Fees & Service:										
	Water Utility	21		17,000					17,000	15,950	11,943
	Sewer Utility	22							0	0	0
	Electric Utility	23							0	0	0
	Gas Utility	24							0	0	0
	Parking	25							0	0	0
	Airport	26							0	0	0
	Landfill/Garbage	27							0	0	0
	Hospital	28							0	0	0
	Transit	29							0	0	0
	Cable TV, Internet & Telephone	30							0	0	0
	Housing Authority	31							0	0	0
	Storm Water Utility	32							0	0	0
	Other Fees & Charges for Service	33							0	0	0
	Subtotal - Charges for Service (lines 21 thru 33)	34	0	17,000		0	0	0	17,000	15,950	11,943
	Special Assessments	35							0	0	0
	Miscellaneous	36	55,200						55,200	55,200	328
	Other Financing Sources:										
	Regular Operating Transfers In	37							0	0	337,984
	Internal TIF Loan Transfers In	38							0	0	0
	Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	337,984
	Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0
	Proceeds of Capital Asset Sales	41							0	0	0
	Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	337,984
	Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	211,356	98,660	0	0	0	0	310,016	255,198	730,731
	Beginning Fund Balance July 1	44	691,129	463,000	0	0	0	22,052	1,176,181	1,253,481	1,226,514
	TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	902,485	561,660	0	0	0	22,052	1,486,197	1,508,679	1,957,245

ADOPTED BUDGET SUMMARY

City Name: BERTRAM
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 146,455	0		0	0			146,455	92,985	88,130
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 146,455	0		0	0			146,455	92,985	88,130
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 2,701	44,000		0	0			46,701	46,403	46,370
Licenses & Permits	7 0	0					0	0	0	65
Use of Money and Property	8 7,000	0	0	0	0	0	0	7,000	7,000	7,011
Intergovernmental	9 0	37,660	0	0	0		0	37,660	37,660	238,900
Charges for Fees & Service	10 0	17,000		0	0	0	0	17,000	15,950	11,943
Special Assessments	11 0	0		0	0	0	0	0	0	0
Miscellaneous	12 55,200	0		0	0	0	0	55,200	55,200	328
Sub-Total Revenues	13 211,356	98,660	0	0	0	0	0	310,016	255,198	392,747
Other Financing Sources:										
Total Transfers In	14 0	0	0	0	0	0	0	0	0	337,984
Proceeds of Debt	15 0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 211,356	98,660	0	0	0	0	0	310,016	255,198	730,731
Expenditures & Other Financing Uses										
Public Safety	18 31,952	0				0		31,952	31,952	12,480
Public Works	19 137,600	188,300	0	0		0		325,900	170,900	81,971
Health and Social Services	20 300	0	0			0		300	300	0
Culture and Recreation	21 20,650	7,500	0			0		28,150	23,037	8,326
Community and Economic Development	22 25,050	0	0			0		25,050	11,050	0
General Government	23 113,445	0	0			0		113,445	79,309	54,219
Debt Service	24 0	0	0	0		0		0	0	0
Capital Projects	25 0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26 328,997	195,800	0	0	0	0		524,797	316,548	156,996
Business Type Proprietary: Enterprise & ISF	27						15,950	15,950	15,950	208,784
Total Gov & Bus Type Expenditures	28 328,997	195,800	0	0	0	0	15,950	540,747	332,498	365,780
Total Transfers Out	29 0	0	0	0	0	0	0	0	0	337,984
Total ALL Expenditures/Fund Transfers Out	30 328,997	195,800	0	0	0	0	15,950	540,747	332,498	703,764
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -117,641	-97,140	0	0	0	0	-15,950	-230,731	-77,300	26,967
Beginning Fund Balance July 1	33 691,129	463,000	0	0	0	0	22,052	1,176,181	1,253,481	1,226,514
Ending Fund Balance June 30	34 573,488	365,860	0	0	0	0	6,102	945,450	1,176,181	1,253,481

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **BERTRAM**

The City Council will conduct a public hearing on the proposed Budget at: **Bertram City Hall 50 Angle St Bertram, IA 52403** Meeting Date: **4/23/2025**
Meeting Time: **07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				7.00001
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 423-9766	City Clerk/Finance Officer's NAME Raven Kuehl			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	146,455	92,985	88,130
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	146,455	92,985	88,130
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	46,701	46,403	46,370
Licenses & Permits	7	0	0	65
Use of Money and Property	8	7,000	7,000	7,011
Intergovernmental	9	37,660	37,660	238,900
Charges for Fees & Service	10	17,000	15,950	11,943
Special Assessments	11	0	0	0
Miscellaneous	12	55,200	55,200	328
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	337,984
Total Revenues and Other Sources	15	310,016	255,198	730,731
Expenditures & Other Financing Uses				
Public Safety	16	31,952	31,952	12,480
Public Works	17	325,900	170,900	81,971
Health and Social Services	18	300	300	0
Culture and Recreation	19	28,150	23,037	8,326
Community and Economic Development	20	25,050	11,050	0
General Government	21	113,445	79,309	54,219
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	524,797	316,548	156,996
Business Type / Enterprises	25	15,950	15,950	208,784
Total ALL Expenditures	26	540,747	332,498	365,780
Transfers Out	27	0	0	337,984
Total ALL Expenditures/Transfers Out	28	540,747	332,498	703,764
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-230,731	-77,300	26,967
Beginning Fund Balance July 1	30	1,176,181	1,253,481	1,226,514
Ending Fund Balance June 30	31	945,450	1,176,181	1,253,481